



PMVLP PJTAU

WhatsApp group



FEATURES OF PMVL-EDUCATION LOAN:

PM-Vidyalaxmi is a Government of India Scheme started to ensure that:

No meritorious student is denied higher education due to lack of money.

This scheme is applicable to you because:

Professor Jayashankar Telangana Agriculture University is included in the Top 1051 Quality Higher Education Institutions (QHEIs) identified by the Government of India. Hence, students of this university are eligible under PM-Vidyalaxmi-UDAY.

Under PM-Vidyalaxmi:

- ☒ No collateral required
- ☒ No guarantor required
- ☒ Fully digital loan process
- ☒ Merit-based admissions only
- ☒ Simple, student-friendly application

3% Interest Subsidy by Government

- ☒ If family annual income $\leq$ ₹8 lakh
- ☒ For education loans up to ₹10 lakh
- ☒ Subsidy applicable during moratorium period

Only for Merit based admissions

☛ This reduces your interest burden significantly.

- 15 years Repayment period (180 months)
- Moratorium period = Course period + One year
- No need to pay interest during Moratorium period
- For Example : Duration of Course is 4 years i.e, 48 months, then total repayment will be
 - $=48+12(1 \text{ year moratorium})+180$
 - $=240$ months will be repayment period and payment will start from 61st month i.e, after completion of moratorium period.
 - Rate of Interest is 8.40%

